



Workers Comp

Berkley Asset Protection

# Worker’s Compensation Safety Group & Dividend Plan for the jewelry industry

Berkley Asset Protection has developed a unique Worker’s Compensation Safety Group & Dividend Plan exclusively for the jewelry industry. Our program is offered exclusively to businesses in the jewelry and related trades, which include sale of retail jewelry, wholesale and manufacturing of jewelry, findings and parts, industry tools, etc.

## Program highlights:

- Dividend for participating jewelers up to **35% of policy premium** based on group’s loss experience
- Competitive premiums
- Artfully tailored risk management plans
- Industry-esteemed claims and medical management services

## Safety Group | What It Is and How It Works

The Safety Group gathers qualifying employers together, in this case those in the jewelry trade, to reduce their costs and offer a dividend if the group as a whole performs well.

- After all policies in the group have been audited and paid in full, the group dividend percentage is calculated. Dividends are paid 18 months after the following program end date of 12/31.
- For example, if the loss ratio for the group is 9%, then the dividend percentage is **29%** based on the chart below. In this case, Berkley Asset Protection would make a dividend payment to each member of the plan. Each policyholder would receive a check or premium credit of 29% of their earned premium, regardless of the policyholder’s individual loss ratio. For example, if the policyholder’s earned workers comp premium for the year was \$8,000, then the earned **dividend would be \$2,320.**

Group Loss Ratio	Group Dividend Percentage	Group Loss Ratio	Group Dividend Percentage
0.0%	<b>35%</b>	25.1 to 30.0%	<b>8%</b>
0.1 to 5.0%	<b>32%</b>	30.1 to 35.0%	<b>4%</b>
<b>5.1 to 10.0%</b>	<b>29%</b>	35.1 to 40.0%	<b>2%</b>
10.1 to 15.0%	<b>23%</b>	40.1 to 45.0%	<b>1%</b>
15.1 to 20.0%	<b>18%</b>	>45.0%	<b>0%</b>
20.1 to 25.0%	<b>12%</b>	*Not currently available in FL & MN	

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Berkley Asset Protection

| a Berkley Company

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Berkley Asset Protection Underwriting Managers is pleased to write on behalf of three W. R. Berkley Corporation member companies for domestic risks, utilizing StarNet Insurance Company and Great Divide Insurance Company on an admitted basis and Gemini Insurance Company on a non-admitted basis. StarNet, Great Divide, and Gemini carry the following ratings: A.M. Best Rating: A+ (Superior), Financial Size Category: XV, Standard & Poor’s Rating: A+ (Strong).