



Workers Compensation Safety Group & Dividend Plan for the Jewelry Industry

Berkley Asset Protection has developed a unique Workers Compensation Safety Group & Dividend Plan exclusively for the jewelry industry. Our program is offered exclusively to businesses in the jewelry and related trades, which include sale of retail jewelry, wholesale and manufacturing of jewelry, findings and parts, industry tools, etc.

Program highlights:

- Competitive workers compensation insurance premiums
- Artfully tailored risk management plans
- Industry-esteemed claims and medical management services
- Dividend for participating jewelers up to 35% of policy premium based on group’s loss experience

Safety Group | What It Is and How It Works

The Safety Group gathers qualifying employers together, in this case jewelers, to reduce their costs and offer a dividend if the group as a whole performs well.

- After all policies in the group have been audited and paid in full, the group dividend percentage is calculated. Dividends are paid 18 months after the following program end date of 12/31.
- For example, if the dividend plan's total premium from all policyholders in a given year is \$500,000 with a loss ratio of 15%, then the dividend percentage is 23% based on the chart below. In this case, Berkley Asset Protection would make a dividend payment to each member of the plan. Each policyholder would receive a check or premium credit of 23% of their earned premium, regardless of the policyholder’s individual loss ratio. For example, if the policyholder’s earned premium for the year was \$8,000, then the earned dividend would be \$1,840.

Group Loss Ratio	Group Dividend Percentage	Group Loss Ratio	Group Dividend Percentage
0.0%	35%	25.1 to 30.0%	8%
0.1 to 5.0%	32%	30.1 to 35.0%	4%
5.1 to 10.0%	29%	35.1 to 40.0%	2%
10.1 to 15.0%	23%	40.1 to 45.0%	1%
15.1 to 20.0%	18%	>45.0%	0%
20.1 to 25.0%	12%	*Not currently available in FL & MN	

For additional information or to enroll in this plan, contact:

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